ACCEPT SHAW'S PLAN

Wall Street Falls in Line with Views of Bankers.

WILL INCREASE MONEY SUPPLY

Speculators Wanted Immediate Relief, But Gradual Accretion Believed to Have Better Effect in Allaying Fears London Might Have. Few Special Features in Market.

New York, Oct. 23.-Naturally enough there was some disappointment expressed to-day by speculators for a rise in the stock market of the more cager sort Colo. So. 1st. over the plan of relief of the money Colo, So. 2d.,

situation announced last evening in this city by the Secretary of the Treasury.

The plan, as stated, consists of permission accorded to the national banks having public money on deposit to substitute the company of the property of the pr stitute to the amount of \$18,000,000 for the Eric Ist government bonds placed as collateral Fed. Min. pfd. security for these deposits high grade Gen. Electric. securities of other sort upon the prom- Gt. North. pfd .. securities of other sort upon the promise to take out new bank note circulation based upon the bonds, for which the exchange was made.

Securities of other sort upon the promise.

Int. Met.
Int. Met. pfd....
Ill. Cent.
K. C. So, pfd...

Wall street operators of the kind described would, of course, have liked it better if the government had offered to place at once a large quantity of public money in the banks at the leading centers since such an action would almost the control of the kind described with the course of the kind described with the control of the kind described would, of course, have liked it better if the government had offered to place at once a large quantity of public with the control of the kind described would, of course, have liked it better if the government had offered to place at once a large quantity of public with the control of the course, have liked it better if the government had offered to place at once a large quantity of public with the control of the course, have liked it better if the government had offered to place at once a large quantity of public with the control of the course, and the control of the course of ters since such an action would almost N. Y. Cent. necessarily have been quickly reflected N. Y., O. & W. in a decline in money rates; and yet Nortr Am... even these speculators before the day North Pac. was out in the financial district came Pa. R. R. to see, as banking interests and other Peo, Gas 2d. calm observers of the situation did at Read the outset, that the Secretary of the Reading 1st. Treasury had, in fact, adopted one of Rep. I. & S. the wisest methods of "putting money Rep. I. & S. into the banks" that he could possibly St. L. S. W.

Will Increase Supply Slowly.

The process of substitution of new collateral by the banks at the subtreasury Tenn. Coal manifestly take more than a few hours' time, but it will accomplish the great U. S. Pipe. result of increasing the amount of money of one dollar from the government's cash U. in the country without the withdrawal supplies, leaving these supplies intact against the time when an emergency may Wabasi require them to be drawn upon; and it will not by causing an immediate fall in money rates, bring about an up. Wis. Cent. pfd.... Wis. Cent. pfd... in money rates, bring about an unpleasant strength in sterling exchange.

No doubt many of the smaller banks throughout the country will not think it worth while to take out new circulation in the manner described, but with States gore time money at 6 per cent and a remuneraive money rate prevailing in Wall street there can be very little question that the large banks in the great cities, and haste to avail themselves of the Secre-

tary's offer.

It was known indeed before the close of business to-day that the great banks here would as soon as possible increase their note circulation in this way to the extent of several millions of dollars, and as in the case of many of these institutions printed bank notes for their us have already been prepared, the presump tion is that the new money will find its way over the bank counters in Wal street in a few days' time.

Moreover, the Secretary has acted wise ly in withdrawing the special facilitie rom the import of gold granted some time ago in the shape of advance deposits of government money in the banks against gold import engagements It is true that these imports have all ready ceased through the result o natural causes and that no one expect they will be resumed before the last (the year,

Allays Fears in London.

While the withdrawal of the officia privilege can do no harm, it serves to allay fears and anxieties about the matter which it seems have been excited or the other side of the Atlantic.

Partly as a result of selling of stock upon the hasty theory that the Secretar of the Treasury's action would be with out financial effect and partly by reason of a natural reactionary tendency, fol lowing upon 'yesterday's violent advanc in values, the security market to-day dur-ing the forepart of the stock exchang-session declined rather sharply. Senti-ment, however, became much more en-couraged as the day advanced, and the falling movement in religious falling movement in prices was succeede by a rising one, which gathered no little headway over yesterday's close.

The general movement of the market

consisted only of these up and down sellings and there were few special features in it calling for comment. In th morning hours on the stock exchange th mon shares attracted a good deal of at tention, as did also rather particular weakness in Pennsylvania stock.

The fall in Pennsylvania portended, according to the views of those hostile the market, that a good deal of doub had arisen as to whether the forthcom-ing semi-annual dividend upon the stock would be increased, as has been for some

Concerning the liquidation in the steel shares, gossip was dumb. The prevailing belief was, however, that the selling of both of these stocks was due merely to the closing out of an account open for the rise of one or two large speculative interests.

London a Seller.

London sold on balance here about 50, 000 shares of stock to-day, this representing, it was thought, the wind up of that liquidation in American securities in London that has logically occurred preceding the fortnightly London financiay settlements, beginning to-morrow. Interest in this settlement centers chiefly, of course, in the charges that will be made therein for carrying Kaffir mining stock in London, as to-day made known was high. The inference was that the "contango" rate on Americans in London would also be at a comparatively elevated figure. Nevertheless to tively elevated figure. Nevertheless. is known that the speculative account in American stocks in London has been very heavily curtailed in the last week, and that the general financial position Calumet & Hecla.

The foreign exchanges again moved in favor of London, and the Eank of England made such a high bid for gold of all kinds in the open market in London as to attract offerings of the metal. Sterling exchange here again rose, but declined with the close under a further influx of cotton bills, and there can be very little doubt that through this rapid purchases of our leading stable article of export by foreign customers our current export by foreign customers our current and was not large. Raies, 636½ per cent for sixty to ninety days indorsed bills receivable, six months' has thus been notably improved. chases of our leading stable article of export by foreign customers our current indebtedness abroad—that at no time has choice and six months single names; 627½ per cent for sixty to ninety days indered bills receivable, six months choice and six months single names; 627½ per cent reached the exaggerated figures generally for other

American Cotton Poorly Packed.

American cotton reaches Japan in bad condition, says Consul Hunter Sharp, of Kobe, in a report to the Dec. Kobe, in a report to the Department of Commerce and Laber. He has sent several photographs, showing how the bales are broken open, adding another chapter to the story of bad packing by shippers in this country for the commerce and Laber. He has sent several photographs, showing how the bales are broken open, adding another chapter to the story of bad packing by shippers in this country for the commerce and Laber. He has sent several photographs, showing how the bales are broken open, adding another chapter to the bales are broken open, adding another chapter to the bales are broken open, adding another chapter to the story of bad packing by shippers in this country.

NEW YORK STOCK MARKET.

Quotations furnished by Charles G. Gates & Co., members New York Stock Exchange, Munsey Building.

S	ales.O	pen. E	ligh.l	Jow. C	c.23.1	Je. 22
Allis-Chalm.						
Amal. Copper	13,100	114%	114%	113	114%	1145
Am. C. & F						
Am. Cotton Oil	900	31	35	34	35	35
Am. Ice Sec	2,200	89%	895%	88%	89%	891
Am. Loco						
Am. Steel Fdy	200	10%	10%	10%	10%	10%
Am. S. F. pfd	200	44%	441/6	44%	443%	44
Am. Smelt	21,000	156%	156%	154	156	156%
Am. Smelt. pfd	600	117%	117%	117%	117%	118
Am. Sugar	1,900	134	134	133%	133%	134
Am. Woolen	800	35%	35%	3134	35%	30
Anaconda	23,300	275	275	270	2721/6	274
Atchison	12,100	101%	102	100%	101%	101%
Atchison pfd	400	100%	100%	190%	100%	100%
At. Coast Line	200	136	136	136	136	137%
Balto. & Ohio						
Beth, Steel	200	19	19	19	19	17%
Brook. R. T	4,800	79	79	78	78%	79%
Can. Pacific	7,300	174%	175%	173%	175%	175%
Cent. Leather	500	36%	36%	36%	36%	35
Ches. & Ohio	2,500	581/2	581/2	57%	58	585
C., M. & St. P	20,100	1711/4	171%	169%	17134	171%
C. & N. W	800	206	236	294	201	206

6,000 95 95 94 95 95 8,900 73% 75% 73 75% 73 1,600 75% 76% 75% 76 76 6,000 129% 130 128% 130 130 1,800 45% 45% 45% 45% 45% 45 400 89% 89% 89 89 90 6,000 23 23% 34 25% 38 90 6,000 23 23% 34% 25% 25% 38

S. Steel pfd..

Va. Chem.

GOVERNMENT BONDS.

New York, Oct. 23.-The closing prices of United

		Bid.	Δ
	2s, registered, 1930	104	
	3s, coupon, 1930	384	
	3s, registered, 1908	10214	
	3s, ccapen, 1908	103%	
	Js. small bonds	10912	
1	4s, registered, 1907	102	
Ε	4s, registered, 1925	139	
d	4s, coupon, 1925	131	
	Panama Canal 2s, registered	1011-	
	Panama Canal 2s, registered	105	
H	Philippine 4s	119	
1			

i.	CURB QUOTAT	IONS.		
s	Furnished by E. R. Chapman New York Stock Exchange, 1201	F stree	t north	west
suees fsf	American Can 60pc	55% - 13%	61½ 551¼ 131¼ 301¼ 511¼ 127% 251% 516 207% 537% 5397¼	Close 6% 55% 13% 55% 51% 55% 71% 55% 51% 55% 64 36
0	MARKO MARKA N. ALAKSAN A. A.			

MISCELLANEOUS BONDS.

on	New York, Oct. 23Closing prices of Stock I
	change bonds:
ks	American Tobacco 6s
	American Tobacco 4s
ry	A., T. & S. F. gen. 4s
h-	A., T. & S. F. adj. 4s, stamped
m	A., T. & S. F. conv. 49
	A., T. & S. F. deb, 4s, 1908
1-	Atlantic Coast Line 4s 9
ce	Atlantic Coast Line L. & N. col. 4s 9
г-	Baltimore & Ohio gold 4s
	Chesapeake & Ohio 4s
ge.	C., R. I. & P. col. 4s.
i-	C., C., C. & St. L. gen, 4s
1-	Colorado Industrial 5s
re i	Colorado & Southern 4s 9
ođ i	New York Central 3½s
le	New York Central 4s 100
A50.	Norfolk & Western con. 4s 9
1	Northern Pacific 3s
eŧ	Pennsylvania guaranteed 4s 108
m	Pennsylvania convertible 3148 101
al	Pennsylvania 314s, 1916 98
ne l	Pennsylvania 3½s, 1915 9
ie.	Reading 4s 9
	Richmond & Danville ccn. 6s 113
1-	Southern Pacific col. trust 4s 91
t-	Southern Pacific refunding 4s 9
P	Southern Railway 5s 116
	Union Pacific 4s
C-	United States Steel 5s
o	Wabash deb 8
bt	Western Maryland first 4s 84
	Western Maryland gen, and cut 4s 101
1-	Total sales, \$1,745,000, against \$2,159,000 yesterda
k	\$2,160,000 a week ago, and \$3,334,000 a year ago,

BOSTON STOCKS.

2	Furnished by E. R. Chapman &	Con	membe
E T	New York Stock Exchange, G. Bo	wie	Chipma
	manager, 1301 F street northwest.		
0		Bid	Aske
I.	Beston & Albany	240	
9	Boston & Maine	107	164
	Boston Elevated	153	154
	Fitchburg pfd	200	135
	Mexican Central	961/	1.00
-	N. Y., N. H. & H	700	
	American Arge, Chem. pfd	132	193
f	American Pneumatic Tube	32	53
	American Sugar	1375	13
8	American Course of	133%	
ī	American Sugar pfd	131	134
	American Tel. & Tel	137	137
-	American Woolen	3434	. 35
	American Woolen pfd	10214	102
	Edison Electric Illum	233	905
S	Massachusetts Electric	18	19
t	Massachusetts Electric pfd	6914	70
e i	Massachusetts Gas	2017	***
	United Fruit	19614	107
8	United Shoe Machinery	78	70
	United Shoe Machinery pfd	9015	900
S	North Butte	11134	710
- 1	Atlantic	1614	17
til	Bingham	2072	23
	Copper Range	202	
- 1	CAT	1474	80

quoted for it—is being greatly lessened.

Money rates here to-day, both for call and time funds, displayed an easier tendency.

The sterling market again advanced sharply to-day, demand bills selling forty-five points above yesterday's close, at 4.86, but the market closed easier at 4.85% for demand, a net advance of twenty points.

in this country for export trade. The stays there, the supply of available brides consul adds, that the Bombay cotton is in the South will be exhausted before the the best packed that comes to the market. Christmas holidays are half over.

WALL STREET NOTES.

New York, Oct. 23.-Hardly a rumor of onsequence was heard about a particular stock to-day, all the stories of prospective deals and dividend increases being apparently laid away, to be taken out, prushed up, and made presentable at a a strong impression on popular senti- 20 to 21.

ing developments will come at the proper time.

Apparently on authority the statement is made that Pennsylvania did not receive full payment in cash for the Baltimore and Ohio stock which it sold some weeks ago. A good part of the price, it is said, was paid in securities of various kinds. The statement is further made that these securities are of such character as to strongly indicate that the stock bought has already passed into the possession of Union Pacific, which not having cash available, put up collateral to be afterward redeemed when the final financial arrangements are completed,

cwi., 8.50 to 9.00; do., medium, 7.50 to 8.00; do., heavy, 7.00 to 7.50.

VEGETABLES—Irish potatoes, market quiet. Yams and wavets plentiful. Potatoes, home grown, 55 to 70 per bushel; Virginia and Mazyland, per harrel, 1.75 to 2.00; sweet potatoes, per barrel, 1.90 to 1.50; do., sams, 1.00; celery, New York, per bunch, 40 to 50; onions. Ohio, per barrel, 2.00; do., Ohio, per bashel, 79 to 75.

FRCITS—Apples steady; fancy table fruit, 2.50 to 3.50; sheldon, 5.00 to 5.25; seckles, 5.00 to 5.25; common, 2.90 to 3.00; pincapples, Florida, per crate, 3.00 to 3.75; grape fruit, 4.00 to 4.50 barrel; Florida oranges, 4.50 to 5.05 box; grapes, per bashel, 70 to 75.

CWEGETABLES—Irish potatoes, market quiet.

VEGETABLES—Irish potatoes, per barrel, 1.50 to 75 per bunch, 65 to 75 per bunch, 100 to 1.50; do., sams, 1.00; celery, New York, per bunch, 100 to 50; onions. Ohio, per barrel, 1.50 to 75.

CHESTNUTS—Arrivals plentiful; market strong; 51/2 to 6 a pound.

William M. Imbrey had an order to sell 50,000 shares of Steel common, which he executed for the most part in 5,000-share ots, of which four were taken by J. J.

ests.

ests."

During the afternoon the buying of steel became so good as to attract general attract 300 36% 36% 36% 36% 36% 36% discounted, rather than the expectation 500 54 55 54 55 55% of an early increase in the dividend

regarded it in this case

Asked. Amalgamated Copper, which he offered

ability to maintain under not very favorable market conditions a substantial rise without the aid of any particular news beyond the continued increases in the monthly earnings of the road. Speyer & Co. never had any misgivings about the future of the property, and never concealed their belief that the first prefet that the first prefet would eventually turn up a trump. The fulfillment of their prediction seems to be in sight.

Commission houses which would have welcomed anything that brought business were disappointed over the plan to increase circulation, which, from their point of view, was inadequate, that is, as a stimulus to speculation, and which in any case could produce no immediate effect, because the banks would first have

fect, because the banks would first have

with which the banks may reduce their circulation, the maximum reduction by all the banks in the country being \$3,000,-600 a month, but in allowing the retirement of the proposed emergency circula-tion between March 15 and August 10 there seems to be a disregard of the situation which reminds one of the boast of a lawyer once prominent

NEW YORK GRAIN.

The state of the s
New York, Oct. 23Cash markets: WHEAT-
Trade check by light offerings, No. 1 Northern Du-
buth, to arrive (lake and rail), 6 cents over Decem-
ber, f. o. b.; No. 1 Northern Manitoba, 851/2, late
November; No. 2 Northern Manitoba, 831/2, late
November; No. 2 red, f. o. b., % under December;
No. 2 hard, 1/2 over December, f. o. b.; No. 1 maca-
roni, 78%, f. o. b.; No. 2 macaroni, 76%. Exporters
took 70 loads.
CORN-Market firm, but dull. No. 2 elevator, 55;

No. 2, 53, f. o. b.; No. 2 yellow, 55½, f. o. b.; No. 2, 52, f. o. b., and October, 55; No. 2 carly November, 55, f. o. b.; No. 2 white, 55½. Exporters took nothing. OATS dull and unsettled. Elevator prices: No. 2 March OATS dull and unsettled. Elevator prices: No. 2 winter, 39a391/2; No. 3 white, 381/2a39; No. 2 mixed,

The prices i					
WHEAT	Cincin	777.4			erday's
WHEAT-		High.	LOW.	Close.	Close.
December	81 3-16	81 11-16	81 I-16	81%	81
May CORN-	83%	83 13-16	85%	837%	8314
December		2712	****	52	511/2
January		Service Trans		50	49%
May	2000	****		49%	495
	-	-	-		

CHICAGO CRAIN

CHICAGO GRAIN.				
Quotations furnished by members Chicago Board of WHEAT— December	Trade	. Muns	ev Rui	ding
CORN-	11:78	78%	773/2	78%
December	42% 43%	42% 43%	42 43%	421 <u>6</u> 431 <u>6</u>
December	32%	33½ 34%	32% 34%	3314 34%
January				
January				

Meet Me

Face

to

Face

And Let's Talk Signs JACK

LOCAL PRODUCE MARKET.

is now quite large, and when paraded, ginia and Southwest Virginia, 26 to 27; Tennessee, sales, as it will be by and by, is sure to make 26 to 27; North Carolina, 21 to 25; ducks, 22; storage,

PRODUCE IN BALTIMORE.

Manning.

The latter is a large trader, and it is supposed that the stock taken by him supposed the supposed that the stock taken by him supposed that the stock taken by him supposed the supposed that the stock taken by him supposed the supposed that the stock taken by him supposed the supposed that the stock taken by him supposed the supposed that the stock taken by him supposed the supposed that the stock taken by him supposed the supposed that the stock taken by him supposed the supposed that the stock taken by him supposed the supposed that the stock taken by him supposed the supposed t was for his own account, but opinions differed widely as to who Mr. Imbrey's principals were in his very large selling principals were in his very large selling straight, 4.59; choice family, 4.05; City Mills' high-grade patent, 4.75; City Mills' extra, principals were in his very large selling high-grade patent, 4.75; City Mills' extra, principals were in his very large selling high-grade patent, 4.75; City Mills' high-grade patent, 4.75; City Mills'

OATS-Market firm. Stock in elevators, 534,981

LIVE POULTRY—General market weak, Chickens

Gas bonds—Washington Gas Company 4s, 163,

Old bens, heavy per lb, 11a12 do, small 11a12. Washington Gas Company certificates of indebtedregarded it in this case.

The broker who was the heaviest seller of steel common sold a good deal of sked. 1915; 1915.

Amalgamated Copper, which he offered down, encountering little opposition above 113, notwithstanding that the stock will sell ex-dividend to-morrow. The speculative bull account appeared to be large, per lb., 15a16. Pigeons-Young per lb., 15a16.

TALLOW-Inactive. City quoted at 514, in hogs-

heads.

LARD—Steady. Prime Western, 10,06; city, 9,50; refined continent, 19,25; South American, 19,75; refined Brazilian, kegs. 11,75; city stearine, 10,50; oleostearine, firm, city, 9%; Chicago, 9%.

COTTON MARKET.

In British politics that he "coula" drive a coach and four through any act of Parliament." The point is, of course, that while from date to date the period is only about five months.

Announcement was made to-day by J. W. Henning, whose suspension was posted on the stock exchange yesterday, that he has made arrangements to resume business at once. "My friends have come to my assistance, and as soon as the necessary formalities are gone through with, I shall resume business," was the statement issued by Mr. Henning.

New York, Oct. 2.—Aithough Liverpool sent in lower prices, our market opened firm and practically unchanged. This opening was followed by a finite opening was followed by a apparent. On the rise, however, cotton was for burnham, signed by Duke, instructing them to sell 2,600 bales of cotton, at 12.95 cents. The order was executed without a market was quoted around Menday's closing level. Early buying was based upon further predictions of unfavorable weather, but the later weather advices were again heavy, particularly those at New Ort.

So my assistance, and as soon as the necessary formalities are gone through with, I shall resume business," was the statement issued by Mr. Henning.

New York GRAIN.

New York of 2.—Aithough Liverpool sent in lower prices, our market opened firm and practically unchanged. This opening was followed by a finite country was followed by a coach, the code was followed by a coach, the code was followed by a coach and practically unchanged. This opening was followed by a coach and practically unchanged. This opening was followed by a coach and practically unchanged. This opening was followed by a coach and practically unchanged. This opening was followed by a can't but the exact policy is bound to act seriously against her very burnham, signed by Duke, instructing them to sell 2,600 bales of cotton, at 12.95 cents. The market went was dead of cotton, at 12.95 cents. The market went was dead of cotton, at 12.95 cents. The market went was dead of cotton, at 12.95 cents. The m in British politics that he "could New York, Oct. 23,-Although Liverpool sent in

New York. (Quotations furnished by Dick Brcs. & Co., members of the New York and New Orieans Cotton exchanges, 1412 H zerect northwest. 'Phones main 6440, 6441.)

New Orleans. Spot Markets. Rec'ts, Shipm'ts, Stock, Mids, Sales, 54,147 New Orleans. 6,835

32,074 11% 33,580 11

34,821 1,528 WASHINGTON CATTLE MARKET.

4,883

Augusta ...

Prices remain strong on all the better grades of CATTLE—Extra, 4.75 to 5.00 per cwt.; butchers, 3.50 to 4.00 per cwt.; ordinary, 2.50 to 3.50.

HOGS—Per cwt., gross, 6.50 to 7.00; ordinary, 5.50

LOCAL FINANCIAL GOSSIP.

BUTTER-Market quiet. Creamery, fancy, 27½ to 28 per pound: Western firsts, 25 to 26; seconds, 18; pretty lively session at the Washington process, fancy, 22 to 22½; fair to good, 18 to 19; Stock Exchange. The general movement CHEESE—Market firm and unchanged. New York
State, factory, large, 14 to 14½; do., small, 13 to 14;
summer, large, 11; Western factory, new, choice, 11;
do., fair to good, 10 to 11; Virginia, 9 to 10.

EGGS. Aprical. future time, as their influence may be needed. The reserve stock of this kind is now quite large, and when paraded.

do., fair to good, 19 to 11; Virginia, 2 to 10.

EGGS—Arrivals of fresh stock light and market firm, Near-by, fresh, Virginia, 27 to 28; West Virtualing, with a sprinkling of self-to-self

> LIVE POULTRY-Market dull. Chickens, large, around Monday's figure of S7 and S7 1-8, standard systems of the country. Washington R, and E, preferred fell a is still unusually high. The road refraction on active bidding, 100 shares go- ceived 1.12 cents per ton mile, while the

> > trading, 50 shares were bid in at 57%, but the stock fell to 57, and finally to 56 3-4, 45 shares being taken at that figure. It 588,588, an increase of \$1,505,839. was apparent that some large holdings of the stock were on the market at 57, but to \$1,131,578, a decrease of \$40,331. This all who would take it at that figure or higher were supplied, and at the end there were no buyers above 56%, and one broker was persistent in his bidding for a barge block at 56.

Mergenthaler held up well to fractions above 25, probably in response to information that it was selling in Poston at

the bidding at one time being very active. Bank bonds and shares were let severly

up to the \$900,000 mark, showing that the charged to capital account, local merchants and business interests

Potomac Electric Light 5s, \$2,000 at 105. Chesapeake and Potomac Telephone 5s, \$1,000 at

nesa 6s, 110.

Railroad bonds—Capital Traction Railroad 4s, 105.
Anacostia and Potomac 5s, 101. City and Suburban
Railroad 5s, 102. Columbia Railroad second mortrage 5s, 105%. Columbia Railroad 6s, 109. Metropolitan Railroad 5s, 113%. Metropolitan Railroad
certificates of indebtedness 6s, 100. Washington
Railway and Electric 4s, 87.

Miscellaneous bonds—United States Electric Light
debenium inversement 5s, 1001. United States

Speculation Upheld by Court. New York, Oct. 23.—The telegraphic order of a private secretary in the name of his employer is binding upon the his employer is binding upon the employ- markets of Europe, but is impairing her er in a market speculation. This is vir- own continent.

LINE CARRIED 90,000,000.

Report of Connecticut Traction System Shows Prosperous Year.

Open. High. Low. Close. 19.33 10.93 10.93 10.94 10.84 10.90 cars now building for consolidated Railway Company. 10.99 10.94 10.84 10.90 cars to-day, shows that nearly 90,000,000 The exact composition of report of the Consolidated Railway Com- set Company by the South Baltimore Steel

sengers carried on all the lines was 87,53,629, and the average fare, including
transfers, was 4.11 cents.

The list of accidents is summarized with
one passenger killed and 89 injured
through no fault of their own, and seven
killed and 189 injured through their own,
carelessness. One employe was killed,
and 15 injured during the year. The company owns or leases 423 miles of track.

Sengers carried on all the lines was 87,the transaction. Some of them, it is said,
will retain their allotment as an investment, but some of the certificates will be
offered to the public on about a 5 per cent
basis.

BUILT BIG JOINT YARDS. pany owns or leases 423 miles of track. 2,500 and 939 passenger cars and 165 freight 2,60 mail, and express cars. The company paid a four per cent dividend, amounting to \$400,000, and has a surplus of \$277,925.28.

ENGLISH ROADS EXPAND.

Consular Report Shows Increase in Capitalization.

SHEEP-Clipped, 4.00 to 4.50.

LAMBS-Per pound, spring, choice, 8 to 8½; medium, 7 to 7½.

CALVES Per pound, prime, 8 to 8½; medium, 7 to 7½. grass, 4 to 5.

COWS-Each, prime, 3.00 to 49.00; common, 22.00 main track and 13.89 miles of sidings. The total railway capital at the close of 13.5, 600,000, showing an increase of \$3,250,000 over 1904. The freight receipts increased a million pounds ster-

SEABOARD REPORT OUT.

Net Earnings Show Increase and Outlook Is Considered Good. Government.

The full report of the Seaboard Air Depository Line Railway for the fiscal year ended Government

June 30, has just been made public. The report shows that the cost of conducting transportation has increased to over 47 per cent of the gross earnings. This figure is far above the average of other Southern railroads, and is nearly Washington R. and E. 4s sold 5,000 double the average of many of the

The report shows that the freight rate average for other roads of the country There seemed to be a disposition on the floor to hammer Washington Gas, though

The gross earnings amounted to \$15,800,-019, an increase of \$1,598,076, and the net

ation that it was selling in Boston at 206. There was no better bid, however, than 205½, at which two shares were sold. materially improved.

Mitchell Mining sold 1,200 shares at 5 5-8. New 75-pound steel rail was law 5. charged to operation, and \$129,87 to capital account. In addition, \$30,310 was charged to capital account for replacement of light with heavy rail on branch The bank clearings yesterday were close lines. Ballasting with stone, gravel, and slag, to the amount of \$52,004, was

It is stated that during the year the ompany acquired practically all the apital stock of the Florida West Shore transactions. Some of the traders attributed the selling to "important interests."

3.283.40; rye flour, medium to choice, 3.593.85; Sales-Washington Railway and Electric 4: \$1.000 at 87, \$1,000 at Railway, which is to acquire and build 21 miles of road from Fort Lawn, S. C.

\$15,800,012 \$14,201,943 \$13,311,409 11,588,588 10,082,749 10,133,813 \$4,211,431 \$1,119,194 \$3,177,596 \$4,282,832 \$4,177,384 \$2,233,948 3,131,254 3,905,475 2,851,123 \$1,131,578 \$1,171,909 \$382,825

sell ex-dividend to-morrow. The speculative bull account appeared to be large, and not very strong, while the interest, so far as could be judged from the fact that the stock loaned at a higher rate than most others in the loan crowd, was of comparatively small dimensions. In spite of the apparently unfavorable technical position, however, there was a good rally in the afternoon, and the close was in contrast to the early weakness.

Mexican National first preferred stands pre-eminent as the stock which in the past few weeks has made and shown ability to maintain under not very favorable market conditions a substantial rise able market conditions a substantial rise.

any case could produce no immediate effect, because the banks would first have to provide themselves with the necessary bonds for use as security and arrange for the printing of the notes, involving quite a little time.

The law has set a limit on the speed

EUCKWHEAT FLOUR—Dull, small supply; 2.40a 2.45, spot; and 2.25a; 35 to arrive.

HAY—Quiet, less buoyant; recepts, 2.275 tons, part export. Prime, 1.18; No. 1, 1.02; No. 2, 25a100; No. 3, 8bass.

STRAW—Fair inquiry. Long rye, 65a70.

EMPLOYE'S ACT HELD BINDING.

Feeling has been conveyed to the Japanese special commissioner who is now in this Power of the private Secretary's Order in Market

The law has set a limit on the speed. it is understood that the loan has no been postponed for a short time. It is felt

> tually what was declared in the verdict returned in the Supreme Court to-day by Tuesday evening, "is evidently going on a jury, awarding \$4.900 to A. Norden & the principle of 'get as much as you can Co., brokers, of this city, from Duke & bound to act seriously against her very

more financiers is being formed to take up an issue of \$900,000 of car trust certificates by the Somerset Coal Company. These car trusts will be issued to pay for Hartford, Conn., Oct. 23,-The annual 900 coal cars now building for the Somer-

The exact composition of the syndicate 11.13 11.24 11.18 11.21 passengers were carried during the year, giving the company, which operates all Orleans.

Open. High. Low. 2:00.

11.09 11.31 11.03 11.57 11.22 Passengers were carried during the year, giving the company, which operates all the street car lines of the New York, New Haven, and Hartford lines, a profit of over \$600,000. The exact number of passengers carried on all the lines was 87, 11.23 11.31 11.23 11.35 11.

Gould and Vanderbilt Lines Work in Harmony in Pittsburg. Pittsburg, Pa., Oct. 23.-The Gould and

the Vanderbilt railroad interests have agreed to not quarrel longer in the Pittsburg district and have completed plans for building a new freight yard together. The announcement is made here to-day that the Wabash and Pittsburg and Lake Consul General Robert J. Wynne, of Erie will begin work jointly on a new Lendon, reviews the railroad situation in yard at Sawmill Run, just outside the

LIVE STOCK MARKETS.

New York, Oct. 23.—CATTLE—Receipts, 860 head; no trading; feeling steady. Caives, receipts, 440 head; prime veals, about steady, others weak. Veals, 5.00a8.50; grassers, 3.00.

Sheep AND LAMBS—Receipts, 1.440 head. Sheep dull and unchanged; lambs extremely slow and weak. at 4.50a5.50; lambs; 6.75a7.20; Northern Canada lambs, 7.00.

HOGS—Receipts, 4.000 head; steady, at 8.70a6.75 head for prime State and Pennsylvania hogs.

LIVE STOCK MARKETS.

Telephones, Main 6440.

Telephones, Main 6440.

Telephones, Main 6440 and 6441.

Telephones and it is a very short stretch of road, which has been used by the West Side Belt for an entrance into Pittsburg and it is made up mostly of tresties, some of in that country to be 2.313. The paid up capital of the companies is £33.405.255. The not receipts showed a decrease of £1,250, as one the road was first built.

These will be receipts showed a steady, extended and the will be closed for october 25 to a stock will be closed from October 25 to a stock will be closed from October 25 to a stock will be closed for october 25 to a stock will be closed fo

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